

# Business Law & KSA Legal Environment EMBA 2022: 6 January – 19 February 2022

MBA PROGRAM: Mohammed Bin Salman College of Business &

Entrepreneurship (MBSC) KAEC, Saudi Arabia

Course Number: Law 513 (Winter 2022)

Credits: 2 Units

Contact Hours: Sixteen 90-minute classes; 25 total hours

# Course Description

This course introduces students to the prevalent legal systems implemented around the world and how those systems compare with the legal system in the Kingdom of Saudi Arabia. Students learn general laws as they pertain to business with a focus on dispute resolution, selection of corporate form and formation, contract formation, intellectual property, and employment matters. This course will also provide the students with an overview of the foreign investment environment in Saudi Arabia for entrepreneurs as well as established businesses. This course will emphasize legal matters that are important for the students and their practical application in a business environment.

#### **INSTRUCTOR**

Instructor Name: Anas Akel

Office Hours: By appointment

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#### **LEARNING OUTCOMES**

## Knowledge:

Upon successful completion of this course, students will be able to:

- 1. Identify the various legal systems used in other countries how it compares to the legal system in Saudi Arabia.
- 2. Understand the laws applicable in the Kingdom of Saudi Arabia

## Cognitive Skills:

- 1. Analyze the Kingdom of Saudi Arabia's legal and business conditions and evaluate legal strategic choices of how to structure a business.
- 2. Contract formation and drafting, including selecting choice of law provisions.

## Practical and Responsibility

- 1. Understanding dispute resolution and the use of alternative methods to avoid litigation and resolve disputes.
- 2. Foreseeing legal risks and mitigation tactics to safeguard interests.

#### **REQUIRED COURSE MATERIALS**

The instructor will identify assigned readings and materials such as cases and articles related to Saudi Arabia and MENA region and post them on Black Board.

#### **OTHER COURSE MATERIALS**

There are a number of law books available in the library that will supplement the course lectures. One of the recommended texts are:

Amgad T. Husein and John M. Balouziyeh, *A Legal Guide to Doing Business in Saudi Arabia: legal and practical advice on company regulations, labor, tax, finance, and dispute resolution*.

#### **PEDAGOGIES USED**

Туре	% of course workload
Socratic Method Participation in the Lectures	40%
Practical Training (Contract Practicums)	20%
Examination	40%



## **GRADING**

Grade range	Letter Grade	Points	Description
95% to 100%	A+ <sup>1</sup>	4	Excellent
90% to <94%	А	3.75	Excellent
85% to <89%	B+	3.5	Very Good
80% to <84%	В	3	Very Good
75% to <79%	C+	2.5	Good
70% to <74%	С	2	Good
<70%	F	0	Fail
-	W	-	Withdrawal <sup>2</sup>
-	I	-	Incomplete <sup>3</sup>
-	WF	0	Withdrawal, Fail⁴

<sup>\*</sup>Disclaimer: Professors are expected to adhere to curve but may deviate to reflect cohort performance.

## **GRADING COMPONENTS**

Activity	% of Grade
Attendance and Course Participation	40%
Team Assignments	20%
Written Exam(s)	40%
Total	100%

 $<sup>^{1}</sup>$  A+ indicates mastery of the subject matter of the course and is used only in cases where the performance of the student is assessed as extraordinary.

<sup>&</sup>lt;sup>2</sup> Credits not counted, not used in GPA calculation

<sup>&</sup>lt;sup>3</sup> Credits not counted, not used in GPA calculation

<sup>&</sup>lt;sup>4</sup> Assigned to students who are absent for 25% or more of class time and/or withdrawal without permission



## **ACADEMIC HONESTY & INTEGRITY**

MBSC holds high standards regarding academic integrity, as detailed in the Student Handbook and included policies. This particularly implies that all work submitted in each course must be the product of your own original effort, unless exceptions are specifically granted. By consequence you must provide proper citations when you incorporate the works, words, or ideas of others, even in case these others are fellow students. If you are concerned about plagiarism, have questions about legitimate forms of collaboration, or are unclear about appropriate methods of citation, consult the instructor or the librarian for guidelines. Academic integrity also relates to attendance record keeping. You are at all times expected to register your own attendance, and only your own attendance, and to do so according to actual attendance. Violations of academic integrity typically result in sanctions that can range from disciplinary warning, to probation or suspension, to – in the event of severe or repeated violations – dismissal from the College.

#### STANDARDS OF BEHAVIOR

The campus and classroom cultures promote a safe and effective learning environment, nurturing the entrepreneurial leadership development of each of the members of MBSC's diverse student population. We value honesty, integrity, mutual respect, diversity, teamwork, and co-creation. We believe that mastering entrepreneurial leadership requires fully engaged collaboration between professors and students and among students, and set our standards of behavior accordingly.

An important behavioral standard is therefore that every students comes to every class, prepared and in time, unless in exceptional circumstances which are communicated to the professor (and possibly Program Management) in advance. Moreover, in class every student actively co-creates, contributes, participates, for the full duration of the class. Active participation can for instance take the form of posing questions, answering questions, constructive contributions to the discourse, and engaged listening. Such is not not possible when arriving late, leaving class and returning, or leaving early. Hence these behaviors are in violation of the standards of behavior and the Attendance Policy (see also below).

Electronic devices are only used in direct support of appropriate and active class participation (e.g. taking notes or consulting the case text). All other forms of use of electronic devices are in violation of the standards of behavior.

Collaboration is an essential entrepreneurial leadership skill. Hence, teamwork is common in most courses. Moreover, we encourage students to interact outside of the classroom and sessions, e.g. to complete assignments. It should be noted however that such collaboration should always be within the guidelines and regulations of academic integrity. It should never lead to plagiarism or be in violation of intellectual property rights.

#### ATTENDANCE POLICY

Rules for class participation, classroom conduct, on time arrival and attendance are detailed in the MBSC Attendance Policy for students and will be enforced as such. In short: every student should arrive on time for every class, be present, participate actively throughout, and until class finishes. These behaviors are valued highly and are essential to the effective experiential learning of yourself and your fellow students. Experiential learning is key to developing your entrepreneurial leadership.



## **COURSE SCHEDULE**

BUSINESS LAW & KSA LEGAL ENVIRONMENT					
Session	Topics	Class Preparation & Assignments	Date		
1	Introduction	Law & Order	Fri. Jan. 7 <sup>th</sup> 1:30 – 3:00 p.m.		
2	Legal Systems	Civil Law, Common Law, and Sharia'a	Fri. Jan. 7 <sup>th</sup> 3:15- 4:45 p.m.		
3	Customary Law Case Precedents	Pierson v. Post and Ghen v. Rich	Sat. Jan. 8 <sup>th</sup> 1:15 – 2:45 p.m.		
4	Dispute Resolution	Litigation, arbitration, and mediation	Sat. Jan. 8 <sup>th</sup> 3:00 - 4:30 p.m.		
5	Company Formation	Type of companies and formation Readings to be assigned on Blackboard	Fri. Jan. 21 <sup>st</sup> 1:30 – 3:00 p.m.		
6	Foreign Investment	Readings to be assigned on Blackboard	Fri. Jan. 21 <sup>st</sup> 3:15 – 4:45 p.m.		
7	Corporate Stakeholders	Read Text 2: §11.28 - §11.31 (p. 219 - p. 221)	Sat. Jan. 22 <sup>nd</sup> 1:15 – 2:45 p.m.		
8	Shareholders, Board, and Management	Read Supplemental Material (on Blackboard)  Piercing the Corporate Veil  Management and Control of the Corporation	Sat. Jan. 22 <sup>nd</sup> 3:00 – 4:30 p.m.		
9	Contracts Law	Legal cases to be posted on Blackboard	Fri. Feb. 4 <sup>th</sup> 1:30 - 3:00 p.m.		
10	7		Fri. Feb. 4 <sup>th</sup> 3:15 - 4:45 p.m.		
11	Contracts Practicum	Articles of Association and Non-Disclosure Agreement	Sat. Feb. 5 <sup>th</sup> 1:15 - 2:45 p.m.		
12			Sat. Feb. 5 <sup>th</sup> 3:00 – 4:30 p.m.		
13	Employment Law	Overview of Saudi Labor Law and recent trends	Fri. Feb. 18 <sup>th</sup> 1:30 - 3:00 p.m.		
14			Fri. Feb. 18 <sup>th</sup> 3:15 - 4:45 p.m.		
15	Course overview	Overview and test preparation	Sat. Feb. 19 <sup>th</sup> 1:15 – 2:45 p.m.		
16			Sat. Feb. 19 <sup>th</sup> 3:00 – 4:30 p.m.		